SEE HUP CONSOLIDATED BERHAD

(Company no. 391077-V) (Incorporated in Malaysia) (and its subsidiaries)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 MARCH 2008

	Share capital RM'000	Share Premium RM'000	Non-distributable Property Revaluation Reserves RM'000	Share Option Reserves RM'000	Distributable Retained Profits RM'000	Shareholders' Equity RM'000	Minority Interests RM'000	Total Equity RM'000
At 1 April 2007	40,118	2,365	559	-	5,378	48,420	4,944	53,364
Share based payments	-	-	-	124	-	124		124
Issue of shares	7	1	-	(1)	-	7	46	53
Dividend paid	-	-	-	-	(1,856)	(1,856)	-	(1,856)
Profit after taxation	-	-	-	-	4,753	4,753	769	5,522
At 31 March 2008	40,125	2,366	559	123	8,275	51,448	5,759	57,207
At 1 April 2006	40,118	2,365	768	-	5,383	48,634	3,823	52,457
Issue of shares	-	-	-	-	-	-	92	92
Realisation of revaluation surplus arising from disposal of revalued properties	-	-	(209)	-	209	-	-	-
Profit after taxation	-	-	-	-	558	558	1,037	1,595
Proposed dividend	-	-	-	-	(780)	(780)	-	(780)
Dilution of equity interests to minority interests	-	-	-	-	8	8	(8)	-
At 31 March 2007	40,118	2,365	559	-	5,378	48,420	4,944	53,364

The condensed consolidated statement of changes in equity should be read in conjunction with the annual financial report for the year ended 31 March 2007.